2560. (*Transferred to 22nd March, 1993*)

World Bank loans to State projects

2561. SHRI PARVAT KUMAR SAMANTARY: Will the Minister of FINANCE be pleased to state:

(a) what are the criteria for availing of World Bank and A.D.B. loans for different State projects; and

(b) what are the details of State projects which have been provided World Bank and A.D.B. loan assistance uptill now?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Projects received from the State Governments with necessary clearances both from the technical and financial angle as well as supported by the concerned administrative Ministries are usually posed to the World Bank and ADB.

(b) Details of World Bank and ADB aided projects till the year 1990-91 are given in the external assistance brochure 1990-91 placed in the Parliament Library. Projects approved in the year 1991-92 and 1992-93 are annexed as Statement.

Statement

List of the projects approved

(*Till February*: 1993)

Sl. No.	Project	Amount (US $ Million)	Donor Agency
1.	Technician Education II	291.5	World Bank
2.	Maharashtra Rural Water supply	104.4	,,
3.	Maharashtra Forestry	124.0	,,
4.	West Bengal Forestry	34.0	,,
5.	Manarashtra Power II	400	,,
6.	Rajasthan Agrucuture	106	,,
7	Dam Safety project	154.37	,,
8.	Shringa Fish Culture	85.89	,,

Indian Representation on World Economic forum

2552. SHRI B. K. HARIPRASAD: Will the Minister of FINANCE be pleased to state:

(a) whether India was officially represented at the rectnly held World Economic Forum at Davos;

(b) if not, what are the reasons therefor; and

(c) whether it is a fact that India let go an opportunity, by not attending the Davos meet, to explain away the apprehensions of the foreign investors on the bonafides of our liberalisation policy?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) India was represented at the Annual meeting of the World Economic Forum at Davos that took place recently by over 30 senior industrialists as well as representatives of the Confederation of Indian Industry. Shri P. Chidambaram, Member of Parliament, was also present.

(b) Does not arise.

(c) No, Sir. The opportunity of the annual meeting of the World Economic Forum at Davos was taken to project India's commitment to continuing the process of economic reforms. In fact, members of the Indian delegation took part in a panel discussion on foreign investment and in a discussion on strategic business alliances.

2553. (*Transferred to 26th March, 1993*)

Scandal in Co-operative Parishad Bank, Delhi

2554. SHRI SATYA PRAKASH MALAVIYA:
SHRI DIGVIJAY SINGH:
SHRI ANANT RAM JAISWAL:
SHRI B. K. HARIPRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether Government are aware of the news item published in Dainik Jagaran dated the 17th January, 1993 regarding scam of crores of rupees in a Co-operative Parishad Bank based in Karolbagh Municipal Market in Delhi;

(b) if so, what is the reaction of Government in this matter;

(c) whether several Co-operative Societies and other depositors have deposited huge amount with this bank;

(d) if so, what are the details thereof; (Society-wise & amount-wise);

(e) whether Government have made any investigations in the matter;

(f) if so, what is the outcome thereof; and

(g) if not, what are the reasons therefor?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Yes, Sir.

(b) to (g) The matter has been taken up with Reserve Bank of India (RBI). RBI has reported that the investigation into the Parishad Co-operative Bank's affairs carried out during November, 17 and 18, 1992 disclose that the bank has been facing liquidity crisis and it was not in a position to pay its depositors. Registrar, Cooperative Societies, New Delhi has reported that the bank failed to repay the amount of fixed deposit even on expiry of the date of maturity for a sum of Rs. 165 lakhs, and also in certain cases, even the pay orders issued by the Bank were not honoured. The Registrar of Co-operative Societies, New Delhi has, keeping in view the relevant facts, issued a notice to the Bank under Sectoin 32 of the Delhi Co-operative Societies Act requiring them to show cause as to why the Board of Directors should not be removed. The reply given by the bank was not found satisfactory and the Board of Directors was removed on 22.2.93.

The order of removal of the Board of Directors was challanged by the Bank in the court of law and an exparte interim stay was granted to the bank against the order of the removal of the Board of Directors. The matters is now sub-judice.

Concessional Assistance from International Development Association

2555. SHRI KAMAL MORARKA: Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that an independent study by international economists made a forceful plea for stepped up concessional assistance to India by the International Development Association;